

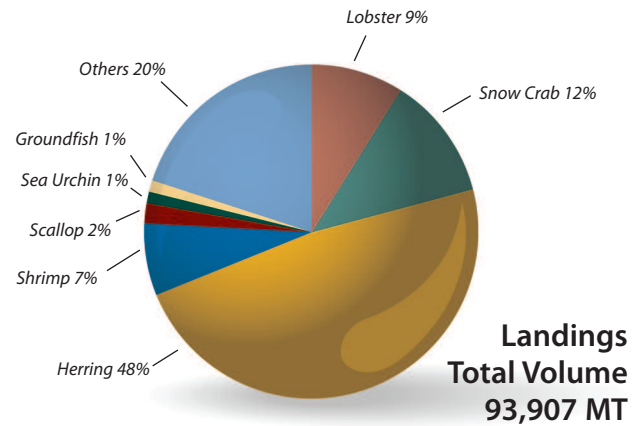
Commercial Fisheries 2008

The fisheries and seafood processing sector is a vital component of the social and economic fabric of the province particularly in many rural coastal communities. The industry's workforce of over 11,000 includes the fishermen, plant workers and processors that make New Brunswick a leader in the fisheries sector. Lobster and snow crab account for over 81 percent of the total receipts from commercial landings in New Brunswick. Virtually all production, with the exception of live lobster, oysters and sea urchins, undergoes some processing in the province. New Brunswick is one of the larger exporters of fish and seafood products in the country with a value in excess of \$757 million. The principal export market is the United States with almost 90 percent of the market. The fishing fleet of 2,650 vessels harvested landings of 93,907 tonnes in 2008 for a value of \$161 million.



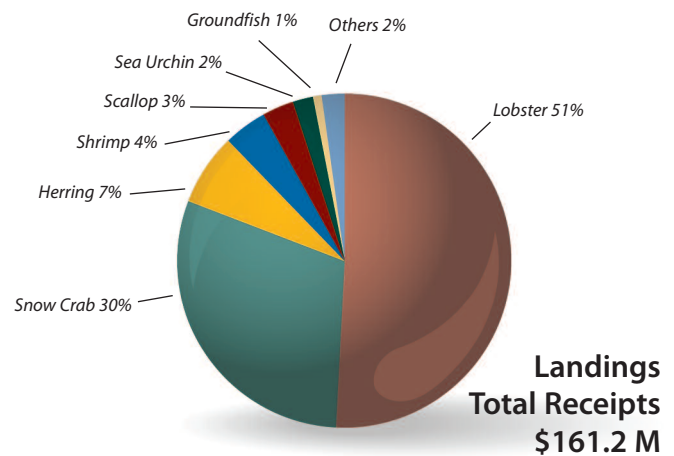
Industry at a Glance

Number of vessels	2,650
Number of active processing plants	125
Value of commercial landings	\$161.2 million
Value of processed seafood shipments	\$780.5 million
Exports	\$756.7 million
Employment-fishery	7,000
Employment- processing (FTE's)	4,050

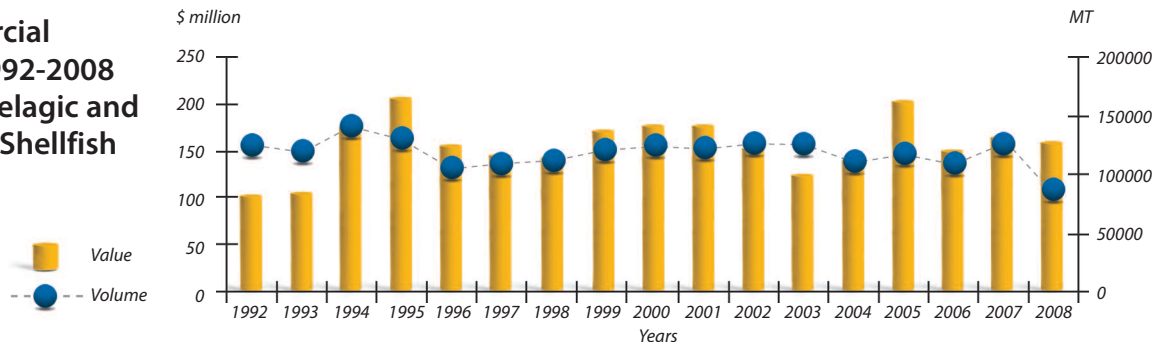


Landings

Species	Volume (MT)		Value (\$ Million)	
	2007	2008	2007	2008
Lobster	7,035	8,371	\$82.0	\$82.6
Snow Crab	11,510	10,876	\$57.1	\$48.0
Herring	68,318	45,415	\$15.1	\$10.7
Shrimp	8,486	6,164	\$8.1	\$5.8
Scallops	1,793	2,063	\$3.6	\$4.1
Sea Urchin	875	1344	\$1.7	\$3.0
Groundfish	715	395	\$1.5	\$0.8
Others	20,405	19,279	\$8.1	\$6.2
Total	119,137	93,907	\$177.2	\$161.2

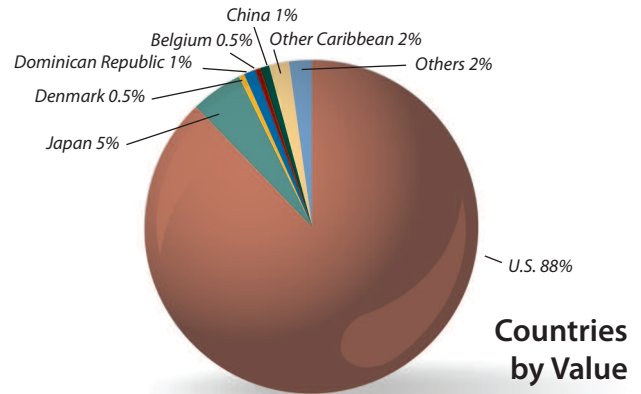


Total Commercial Landings – 1992-2008 Groundfish, Pelagic and other Finfish, Shellfish



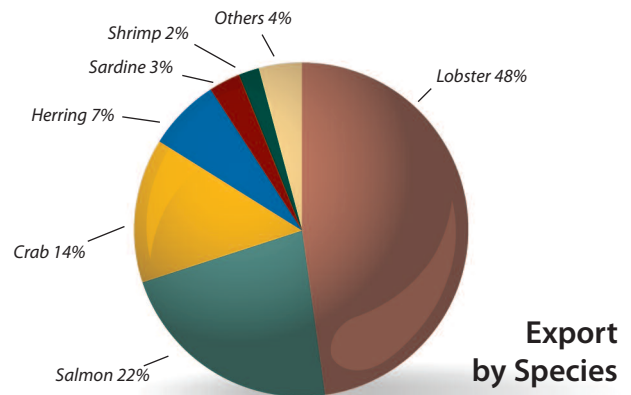
Seafood Exports Countries by Value

Country	Value (\$ Million)	
	2007	2008
U.S.	\$568.4	\$664.0
Japan	\$41.8	\$35.5
Other Caribbean	\$10.2	\$11.6
Dominican Republic	\$9.4	\$11.2
Belgium	\$4.8	\$0.7
Denmark	\$3.5	\$5.2
China	\$3.0	\$8.1
France	\$1.9	\$2.6
United Kingdom	\$1.2	\$1.1
Other	\$22.4	\$16.7
Total	\$666.6	\$756.7



Exports by Species

Species	Value (\$ Million)	
	2007	2008
Lobster	\$304.0	\$364.1
Salmon	\$127.3	\$163.4
Crab	\$87.3	\$105.0
Herring	\$42.3	\$52.9
Sardine	\$13.0	\$20.7
Shrimp	\$12.3	\$11.8
Other	\$80.4	\$39.3
Total	\$666.6	\$756.7



Highlights 2008

- New Brunswick remains the fourth largest exporter of seafood products in Canada with exports ranging from \$666.6 million in 2007 to an estimated \$756.7 million in 2008 and this despite the challenges in the lobster and snow crab markets.
- The value of processed seafood processing shipments has also shown an increase from \$723.2 million in 2007 to \$780.5 million in 2008.
- The United States is still the province's key export destination for fish and seafood products; however, Asia and some Caribbean destinations are also important customers for New Brunswick's exports. For example, exports to China have increased from about \$3 million in 2007 to over \$8 million in 2008.
- The commercial fisheries sector continues to face a number of challenges related to its access to primary resources, development of value-added products and the impact of the higher Canadian dollar on exports.

